



2017 Annual Financial Statement
January through December 2017

	<u>Jan - Dec 17</u>	<u>Budget</u>
Ordinary Income/Expense		
Income		
4100 · Contribution Income		
4110 · Unrestricted		
4111 · Withworker Contributions	20,118.00	22,356.00
4112 · General Contributions	20,184.26	6,060.00
Total 4110 · Unrestricted	<u>40,302.26</u>	<u>28,416.00</u>
4120 · Temp. Restricted (Designated)		
4121 · Lily Fund	804.00	564.00
4122 · Special Projects Fund	7,268.29	
4123 · Margi Fund	1,124.00	564.00
Total 4120 · Temp. Restricted (Designated)	<u>9,196.29</u>	<u>1,128.00</u>
Total 4100 · Contribution Income	49,498.55	29,544.00
4500 · Class Income		
4510 · Local Class Income		
4511 · Product Sales	1,452.05	204.00
4512 · Pre-Paid Shipping	175.50	204.00
Total 4510 · Local Class Income	<u>1,627.55</u>	<u>408.00</u>
4520 · Online Class Sales		
4521 · Enrollement Fee	335.01	
4522 · Download Sales	1,408.23	1,320.00
Total 4520 · Online Class Sales	<u>1,743.24</u>	<u>1,320.00</u>
Total 4500 · Class Income	3,370.79	1,728.00
4600 · Seminar	10,900.00	9,996.00
4700 · Miscellaneous Income		
4701 · Returned Check Bank Fee	0.00	0.00
Total 4700 · Miscellaneous Income	<u>0.00</u>	<u>0.00</u>
Total Income	63,769.34	41,268.00
Cost of Goods Sold		
50000 · Cost of Goods Sold	0.00	0.00
Total COGS	<u>0.00</u>	<u>0.00</u>
Gross Profit	63,769.34	41,268.00
Expense		
5200 · Contract Services Expense		
5210 · Administrative Services	9,640.80	9,936.00
5220 · IT Services	6,970.00	4,500.00
5230 · Ministerial Services	786.00	3,144.00
Total 5200 · Contract Services Expense	<u>17,396.80</u>	<u>17,580.00</u>
5300 · Administrative Expense		
5420 · Bank Fees		
5421 · Wells Fargo	0.00	24.00
5422 · Paypal	906.57	612.00
Total 5420 · Bank Fees	<u>906.57</u>	<u>636.00</u>
5430 · Office Expense		
5435 · Supplies	242.19	228.00
5440 · Postage	71.47	69.00
5445 · Print Ink	182.71	192.00
Total 5430 · Office Expense	<u>496.37</u>	<u>489.00</u>
5460 · Ministry Phone Expense	125.40	125.40
5500 · Internet Expense		
5510 · Web Hosting	400.53	816.00
5520 · Domain Registrations	25.00	48.00
5530 · Internet Access	200.00	240.00
5500 · Internet Expense - Other	40.00	0.00
Total 5500 · Internet Expense	<u>665.53</u>	<u>1,104.00</u>
5550 · Computer Expense		
5553 · Computer Peripherals	0.00	216.00
5555 · Computer Software	67.99	60.00
Total 5550 · Computer Expense	<u>67.99</u>	<u>276.00</u>

	Jan - Dec 17	Budget
5570 · Rental Fee Expense		
5575 · Office Space	2,400.00	2,400.00
5577 · PO Box	284.00	282.00
Total 5570 · Rental Fee Expense	<u>2,684.00</u>	<u>2,682.00</u>
Total 5300 · Administrative Expense	4,945.86	5,312.40
5900 · Cost of Sales Expense		
5910 · Copyrights	0.00	150.00
5920 · Printing	83.91	108.00
5930 · Royalties	0.00	324.00
5940 · CD Supply	141.10	150.00
5950 · Shipping	138.96	144.00
5960 · Binders	0.00	12.00
5970 · Publishing	0.00	75.00
5990 · Gross Receipt Tax	0.00	24.00
Total 5900 · Cost of Sales Expense	<u>363.97</u>	<u>987.00</u>
6100 · Char. Contribution Expense		
6110 · Preach the Word	1,212.00	852.00
6120 · Help the Poor	1,212.00	852.00
6130 · Margi Fund	804.00	564.00
6140 · Lily Fund	804.00	564.00
Total 6100 · Char. Contribution Expense	<u>4,032.00</u>	<u>2,832.00</u>
6200 · Seminars Expense		
6210 · Facility	6,629.24	6,600.00
6220 · Food	3,500.71	4,296.00
6221 · Gas	31.90	
6230 · Decorations	119.66	12.00
6250 · Printed Material	0.00	36.00
6260 · Flowers/Gifts	92.59	159.00
6280 · Honorarium	0.00	504.00
6295 · Board Seminar Expenses		
6296 · Board Lodging	0.00	1,440.00
6297 · Board Food	529.28	492.00
6298 · Board Misc.	991.88	67.20
Total 6295 · Board Seminar Expenses	<u>1,521.16</u>	<u>1,999.20</u>
Total 6200 · Seminars Expense	<u>11,895.26</u>	<u>13,606.20</u>
62400 · Depreciation Expense	0.00	0.00
6300 · Corporate Expense		
6310 · Filing Fees	26.96	36.00
Total 6300 · Corporate Expense	<u>26.96</u>	<u>36.00</u>
6400 · Special Projects Expense		
6410 · Develop & Improve Website	500.00	
6400 · Special Projects Expense - Other	0.00	324.00
Total 6400 · Special Projects Expense	<u>500.00</u>	<u>324.00</u>
6500 · Other Expense		
6510 · Miscellaneous Expense	107.66	132.00
6515 · Ministry Gifts	3,348.06	24.00
6525 · Gasoline Allotment	420.00	420.00
Total 6500 · Other Expense	<u>3,875.72</u>	<u>576.00</u>
Total Expense	<u>43,036.57</u>	<u>41,253.60</u>
Net Ordinary Income	20,732.77	14.40
Other Income/Expense		
Other Income		
4800 · Interest Income		
4810 · Wells Fargo Savings Interest	0.23	0.24
Total 4800 · Interest Income	<u>0.23</u>	<u>0.24</u>
Total Other Income	<u>0.23</u>	<u>0.24</u>
Net Other Income	<u>0.23</u>	<u>0.24</u>
Net Income	<u><u>20,733.00</u></u>	<u><u>14.64</u></u>